

**Iwade Parish Council**  
**Financial Report as at 28 February 2025**

	Budget	Income	Expenditure	Totals
<b>Income</b>				
Balance B/fwd 1/4/2024				
Current Account			£	19,881.02
Deposit Account			£	42,864.87
Less: Uncleared Cheques			£	-
Precept	£ 61,000.00	£ 61,000.00		
Lighting Grant	£ 550.00	£ 550.00		
From Current Account	£ 13,074.94			
Interest	£ -	£ 644.83		
Other Income	£ -	£ 4,690.06		
VAT refund	£ 4,827.06	£ 6,577.70		
<b>Total Income received to date</b>	<b>£ 79,452.00</b>			£ 73,462.59
			<b>£</b>	<b>136,208.48</b>

<b>Expenditure</b>				
Clerks Salary	£ 14,995.00		£ 15,463.30	
RFO Salary	£ 4,119.00		£ 3,894.60	
Use of Home as Office	£ 468.00		£ 429.00	
Telephone	£ 276.00		£ 253.00	
Postage	£ 10.00		£ 5.40	
Printing	£ 1,500.00		£ 1,500.00	
Stationery	£ 100.00		£ 266.52	
IT	£ 1,132.00		£ 1,262.77	
Training	£ 1,500.00		£ 603.95	
Cllr. Expenses	£ 100.00		£ -	
Election Fees	£ -		£ -	
Insurance	£ 2,500.00		£ 2,757.65	
Handyman	£ 4,000.00		£ 3,572.29	
Parks & Green Spaces	£ 11,502.00		£ 11,525.63	
Subscriptions	£ 1,500.00		£ 1,609.24	
Professional Fees	£ 1,500.00		£ 1,432.35	
Street Lighting	£ 5,000.00		£ 6,678.23	
Street Furniture	£ 5,250.00		£ 5,247.37	
Events	£ 1,500.00		£ 166.26	
Projects	£ 20,000.00		£ 13,255.00	
Contingencies	£ 500.00		£ 399.38	
	<b>£ 77,452.00</b>		<b>£ 70,321.94</b>	
Donations	£ 1,500.00		£ 900.00	
Donations - S.137	£ 500.00		£ 1,350.00	*
	<b>£ 2,000.00</b>		<b>£ 2,250.00</b>	
<b>Total Budget figure</b>	<b>£ 79,452.00</b>			
<b>Net expenditure to date</b>			<b>£ 72,571.94</b>	<b>£ 63,636.54</b>

**Less Pending Payments:**

**REPRESENTED BY:**

Community Account		£	32,126.84
Business base rate tracker		£	31,509.70
<b>Total</b>		<b>£</b>	<b>63,636.54</b>

Transfer to Current A/C from Instant Access A/c April	Winter Sup Grant	£ 1,000.00
Transfer to Current A/C from Instant Access A/c April	Bolster A/c	£ 11,000.00

**NOTES ON RESERVES:**

Grounds Maintenance	£ 9,912.00	Paid
Street Lighting (28 Columns), Plus Repairs £2500 (ETL)	£ 7,427.00	
Festive Lights Store, Instal, Take Down, PAT Testing	£ 15,000.00	Paid
Annual CCTV Monitoring and 4G coverage	£ 5,250.00	Budgeted under Street Furniture - Paid
Events (Annual Village Clean Up/ Litter Picking Scheme)	£ 1,500.00	
Printing Iwade Observer	£ 1,500.00	Paid
Salt Bins (Earmarked)	£ 750.00	Paid
Funds for Surveyors Fees - Hall (Earmarked)	£ 500.00	Reserved
<b>Total</b>	<b>£ 41,839.00</b>	

\*Foodbank - £1000 Grant received from KALC 2023/24, paid out in current year