

# Iwade Parish Council

Financial Report as at 31 May 2017

Details	Budget	Income	Expenditure	Totals
<b>Income</b>				
Balance B/fwd 1/4/17:				
Current Account			£	47,738.86
Deposit Account			£	58,911.08
Less: Uncleared Cheques 2016/17 - 1913, 1915			-£	3,864.00
Precept	£ 48,249.83	£ 24,125.00		
Lighting Grant	£ 2,620.00	£ 1,310.00		
From Current Account	£ 5,658.17	£ -		
Interest		£ 0.95		
Other Income		£ 1,540.00		
VAT refund		£ 1,322.92		
<b>Total Income received to date</b>	<b>£ 56,528.00</b>			<b>£ 28,298.87</b>
				<b>£ 131,084.81</b>
<b>Expenditure</b>				
Clerks Salary	£ 11,129.00		£ 1,844.30	
Use of Home as Office	£ 75.00		£ 11.54	
Telephone	£ 150.00		£ 20.00	
Postage	£ 100.00		£ 17.31	
Printing	£ 2,474.00		£ 3,080.50	
Stationery	£ 50.00		£ 21.20	
Training	£ 300.00		£ 72.00	
Cllr. Expenses	£ 200.00		£ -	
Election Fees	£ -		£ -	
Insurance	£ 1,100.00		£ 1,082.41	
Hall Hire	£ 300.00		£ 76.50	
Handyman	£ 6,068.00		£ 590.56	
Parks & Green Spaces	£ 1,200.00		£ 748.04	
Subscriptions	£ 1,200.00		£ 1,126.83	
Professional Fees	£ 1,000.00		£ 39.00	
Street Lighting	£ 1,032.00		£ 100.30	
Street Furniture	£ 2,200.00		£ -	
Events	£ 200.00		£ -	
Projects	£ 10,596.06		£ 1,584.00	
Contingencies	£ -		£ -	
	<b>£ 39,374.06</b>		<b>£ 10,414.49</b>	
Donations	£ 3,750.00		£ 3,503.00	
Donations - S.137	£ 500.00		£ 50.00	
Broadband Grant B/f	£ 12,903.94		£ 2,484.62	
	<b>£ 17,153.94</b>		<b>£ 6,037.62</b>	
<b>Total Budget figure</b>	<b>£ 56,528.00</b>			
<b>Net expenditure to date</b>			<b>£ 16,452.11</b>	<b>£ 114,632.70</b>
<b>Less outstanding cheques:</b>				
L. Fisher	1918		£ 48.13	
Iwade Herons	1930		£ 1,620.00	
L. Fisher	1936		£ 21.92	
KALC	1940		£ 1,040.83	
				<b>£ 2,730.88</b>
<b>REPRESENTED BY:</b>				
Community Account			£	58,451.55
Business Reserve Account			£	58,912.03
<b>Total</b>			<b>£</b>	<b>114,632.70</b>

## NOTES ON RESERVES:

Broadband Grant (original left over figure of £16623.94) - commenced spending this on The Barn during the latter end of 2016/17, now reduced to £12903.94. The funds were placed in the Deposit Account and eventually will need to be transferred to the Current Account