

**IWADE PARISH COUNCIL**  
**INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016**

**31st July 2015**

|             |                                     | Paid<br>income/exp<br>£ | Budget<br>inc/exp                          | Over(-)/under<br>spend | Notes |
|-------------|-------------------------------------|-------------------------|--------------------------------------------|------------------------|-------|
| <b>CODE</b> | <b>INCOME</b>                       |                         |                                            |                        |       |
| 101         | Parish Precept                      | 20000.00                | 40000.00                                   | -20000.00              |       |
| 102         | Lighting Grant                      | 1310.00                 | 2620.00                                    | -1310.00               |       |
| 103         | Grants/Other Income                 | 2648.55                 | 0.00                                       | 2648.55                |       |
| 104         | Interest on Reserve Account         | 7.34                    | 0.00                                       | 7.34                   |       |
|             | From Current Account                | 0.00                    | 0.00                                       | 0.00                   |       |
|             | <b>Total Income</b>                 | <b>23965.89</b>         | <b>42620.00</b>                            | <b>-18654.11</b>       |       |
|             | <b>EXPENDITURE</b>                  |                         |                                            |                        |       |
| 210         | Admin: Clerks Salary                | 2547.92                 | 7768.00                                    | 5220.08                |       |
| 203         | Admin: Postage                      | 15.86                   | 150.00                                     | 134.14                 |       |
| 202         | Admin: Use of Home as Office        | 17.32                   | 75.00                                      | 57.68                  |       |
| 204         | Admin: Printing                     | 0.00                    | 50.00                                      | 50.00                  |       |
| 205         | Admin: Stationery                   | 11.74                   | 50.00                                      | 38.26                  |       |
| 206         | Admin: Telephone internet           | 34.00                   | 150.00                                     | 116.00                 |       |
| 207         | Admin: Training                     | 0.00                    | 300.00                                     | 300.00                 |       |
| 231         | Admin: Iwade Observer Printing      | 3050.00                 | 3000.00                                    | -50.00                 |       |
| 208         | Admin: Village Hall Hire            | 69.50                   | 600.00                                     | 530.50                 |       |
|             | Admin Sub Total                     | 5746.34                 | 12143.00                                   | 6396.66                |       |
| 209         | Councillors: Expenses               | 0.00                    | 200.00                                     | 200.00                 |       |
| 210         | Councillors: Chairmans Allowances   | 0.00                    | 230.00                                     | 230.00                 |       |
| 211         | Councillors: Election Costs         | 0.00                    | 1000.00                                    | 1000.00                |       |
|             | Councillors Sub Total               | 0.00                    | 1430.00                                    | 1430.00                |       |
| 212         | Donations:                          | 2886.50                 | 4000.00                                    | 1113.50                |       |
| 213         | Donations: S137                     | 50.00                   | 500.00                                     | 450.00                 |       |
|             | Donations Sub Total                 | 2936.50                 | 4500.00                                    | 1563.50                |       |
| 215         | Handyman: Expenses                  | 190.75                  | 1000.00                                    | 809.25                 |       |
| 214         | Handyman: Fee                       | 1192.00                 | 3500.00                                    | 2308.00                |       |
|             | Handyman Sub Total                  | 1382.75                 | 4500.00                                    | 3117.25                |       |
| 216         | Parish Insurance                    | 994.39                  | 1300.00                                    | 305.61                 |       |
| 217         | Parks & Green spaces                | 0.00                    | 700.00                                     | 700.00                 |       |
| 221         | Professional Fees                   | 65.00                   | 1500.00                                    | 1435.00                |       |
| 222         | Subscriptions                       | 832.36                  | 1300.00                                    | 467.64                 |       |
| 223         | Utilities: Street Lighting Energy   | 199.63                  | 600.00                                     | 400.37                 |       |
| 224         | Utilities: Street Lighting Maint.   | 0.00                    | 700.00                                     | 700.00                 |       |
|             | Utilities Sub Total                 | 199.63                  | 1300.00                                    | 1100.37                |       |
| 225         | Contingency: Vandalism              | 0.00                    | 200.00                                     | 200.00                 |       |
| 226         | Contingency: Clean Up               | 31.67                   | 350.00                                     | 318.33                 |       |
| 227         | Contingency: Bus Shelter            | 0.00                    | 300.00                                     | 300.00                 |       |
| 228         | Contingency: Misc                   | 0.00                    | 2000.00                                    | 2000.00                |       |
|             | Contingency Sub Total               | 31.67                   | 2850.00                                    | 2818.33                |       |
| 233         | Projects                            | 2173.19                 | 11097.00                                   | 8923.81                |       |
|             | <b>TOTAL EXPENDITURE</b>            | <b>14361.83</b>         | <b>42620.00</b>                            | <b>28258.17</b>        |       |
|             | <b>Income - Expenditure</b>         | <b>9604.06</b>          |                                            | <b>-18654.11</b>       |       |
|             | <b>Over/under spend income</b>      | <b>-18,654.11</b>       | <b>we underforecasted income by x</b>      |                        |       |
|             | <b>Over/under spend expenditure</b> | <b>28,258.17</b>        | <b>we underforecasted expenditure by x</b> |                        |       |

|                                                         |          |  |  |  |
|---------------------------------------------------------|----------|--|--|--|
| <b>MANAGEMENT REPORTS</b>                               |          |  |  |  |
| <b>INCOME EXPENDITUE ACCOUNT BALANCE</b>                |          |  |  |  |
| Opening Balance                                         | 50118.45 |  |  |  |
| Current Income over Exp                                 | 8963.92  |  |  |  |
| Closing Balance                                         | 59082.37 |  |  |  |
| <b>CURRENT BANK BALANCE</b>                             |          |  |  |  |
| Opening Balance                                         | 50118.45 |  |  |  |
| plus monies received                                    | 23958.55 |  |  |  |
| less cheques paid out                                   | 14994.63 |  |  |  |
| Closing Balance                                         | 59082.37 |  |  |  |
| <b>DEPOSIT ACCOUNT</b>                                  |          |  |  |  |
| Opening Balance                                         | 58859.33 |  |  |  |
| plus monies invested                                    | 7.34     |  |  |  |
| less monies transferred out                             | 0.00     |  |  |  |
| Closing Balance                                         | 58866.67 |  |  |  |
| <b>VAT ACCOUNT (monies owed to us from the C&amp;E)</b> |          |  |  |  |
| Current Balance                                         | 632.80   |  |  |  |