

## IWADE PARISH COUNCIL

## INCOME &amp; EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016

30th April 2015

|      |                                     | Paid              | Budget                              | Over(-)/under    | Notes |
|------|-------------------------------------|-------------------|-------------------------------------|------------------|-------|
|      |                                     | income/exp        | inc/exp                             | spend            |       |
|      |                                     | £                 |                                     |                  |       |
| CODE | INCOME                              |                   |                                     |                  |       |
| 101  | Parish Precept                      | 0.00              | 40000.00                            | -40000.00        |       |
| 102  | Lighting Grant                      | 0.00              | 2620.00                             | -2620.00         |       |
| 103  | Grants/Other Income                 | 0.00              | 0.00                                | 0.00             |       |
| 104  | Interest on Reserve Account         | 0.00              | 0.00                                | 0.00             |       |
|      | From Current Account                | 0.00              | 0.00                                | 0.00             |       |
|      | <b>Total Income</b>                 | <b>0.00</b>       | <b>42620.00</b>                     | <b>-42620.00</b> |       |
|      | EXPENDITURE                         |                   |                                     |                  |       |
| 210  | Admin: Clerks Salary                | 640.88            | 7768.00                             | 7127.12          |       |
| 203  | Admin: Postage                      | 14.04             | 150.00                              | 135.96           |       |
| 202  | Admin: Use of Home as Office        | 4.33              | 75.00                               | 70.67            |       |
| 204  | Admin: Printing                     | 0.00              | 50.00                               | 50.00            |       |
| 205  | Admin: Stationery                   | 0.00              | 50.00                               | 50.00            |       |
| 206  | Admin: Telephone internet           | 8.50              | 150.00                              | 141.50           |       |
| 207  | Admin: Training                     | 0.00              | 300.00                              | 300.00           |       |
| 231  | Admin: Iwade Observer Printing      | 3050.00           | 3000.00                             | -50.00           |       |
| 208  | Admin: Village Hall Hire            | 0.00              | 600.00                              | 600.00           |       |
|      | Admin Sub Total                     | 3717.75           | 12143.00                            | 8425.25          |       |
| 209  | Councillors: Expenses               | 0.00              | 200.00                              | 200.00           |       |
| 210  | Councillors: Chairmans Allowances   | 0.00              | 230.00                              | 230.00           |       |
| 211  | Councillors: Election Costs         | 0.00              | 1000.00                             | 1000.00          |       |
|      | Councillors Sub Total               | 0.00              | 1430.00                             | 1430.00          |       |
| 212  | Donations:                          | 2886.50           | 4000.00                             | 1113.50          |       |
| 213  | Donations: S137                     | 0.00              | 500.00                              | 500.00           |       |
|      | Donations Sub Total                 | 2886.50           | 4500.00                             | 1613.50          |       |
| 215  | Handyman: Expenses                  | 0.00              | 1000.00                             | 1000.00          |       |
| 214  | Handyman: Fee                       | 198.00            | 3500.00                             | 3302.00          |       |
|      | Handyman Sub Total                  | 198.00            | 4500.00                             | 4302.00          |       |
| 216  | Parish Insurance                    | 0.00              | 1300.00                             | 1300.00          |       |
| 217  | Parks & Green spaces                | 0.00              | 700.00                              | 700.00           |       |
| 221  | Professional Fees                   | 32.50             | 1500.00                             | 1467.50          |       |
| 222  | Subscriptions                       | 101.00            | 1300.00                             | 1199.00          |       |
| 223  | Utilities: Street Lighting Energy   | 46.71             | 600.00                              | 553.29           |       |
| 224  | Utilities: Street Lighting Maint.   | 0.00              | 700.00                              | 700.00           |       |
|      | Utilities Sub Total                 | 46.71             | 1300.00                             | 1253.29          |       |
| 225  | Contingency: Vandalism              | 0.00              | 200.00                              | 200.00           |       |
| 226  | Contingency: Clean Up               | 0.00              | 350.00                              | 350.00           |       |
| 227  | Contingency: Bus Shelter            | 0.00              | 300.00                              | 300.00           |       |
| 228  | Contingency: Misc                   | 0.00              | 2000.00                             | 2000.00          |       |
|      | Contingency Sub Total               | 0.00              | 2850.00                             | 2850.00          |       |
| 233  | Projects                            | 0.00              | 11097.00                            | 11097.00         |       |
|      | <b>TOTAL EXPENDITURE</b>            | <b>6982.46</b>    | <b>42620.00</b>                     | <b>35637.54</b>  |       |
|      | <b>Income - Expenditure</b>         | <b>-6982.46</b>   |                                     | <b>-42620.00</b> |       |
|      | <b>Over/under spend income</b>      | <b>-42,620.00</b> | we underforecasted income by x      |                  |       |
|      | <b>Over/under spend expenditure</b> | <b>35,637.54</b>  | we underforecasted expenditure by x |                  |       |

| MANAGEMENT REPORTS                           |          |  |  |  |
|----------------------------------------------|----------|--|--|--|
| INCOME EXPENDITUE ACCOUNT BALANCE            |          |  |  |  |
| Opening Balance                              | 50118.45 |  |  |  |
| Current Income over Exp                      | -6437.56 |  |  |  |
| Closing Balance                              | 43680.89 |  |  |  |
| CURRENT BANK BALANCE                         |          |  |  |  |
| Opening Balance                              | 50118.45 |  |  |  |
| plus monies received                         | 0.00     |  |  |  |
| less cheques paid out                        | 6437.56  |  |  |  |
| Closing Balance                              | 43680.89 |  |  |  |
| DEPOSIT ACCOUNT                              |          |  |  |  |
| Opening Balance                              | 58859.33 |  |  |  |
| plus monies invested                         | 0.00     |  |  |  |
| less monies transferred out                  | 0.00     |  |  |  |
| Closing Balance                              | 58859.33 |  |  |  |
| VAT ACCOUNT (monies owed to us from the C&E) |          |  |  |  |
| Current Balance                              | 2,271.73 |  |  |  |