

**Iwade Parish Council**  
**Financial Report as at 31 January 2025**

|                                      | Budget             | Income      | Expenditure | Totals              |
|--------------------------------------|--------------------|-------------|-------------|---------------------|
| <b>Income</b>                        |                    |             |             |                     |
| Balance B/fwd 1/4/2024               |                    |             |             |                     |
| Current Account                      |                    |             | £           | 19,881.02           |
| Deposit Account                      |                    |             | £           | 42,864.87           |
| Less: Uncleared Cheques              |                    |             | £           | -                   |
| Precept                              | £ 61,000.00        | £ 61,000.00 |             |                     |
| Lighting Grant                       | £ 550.00           | £ 550.00    |             |                     |
| From Current Account                 | £ 13,074.94        |             |             |                     |
| Interest                             | £ -                | £ 644.83    |             |                     |
| Other Income                         | £ -                | £ 4,690.06  |             |                     |
| VAT refund                           | £ 4,827.06         | £ 6,577.70  |             |                     |
| <b>Total Income received to date</b> | <b>£ 79,452.00</b> |             |             | <b>£ 73,462.59</b>  |
|                                      |                    |             |             | <b>£ 136,208.48</b> |

|                                |                    |  |                    |                    |
|--------------------------------|--------------------|--|--------------------|--------------------|
| <b>Expenditure</b>             |                    |  |                    |                    |
| Clerks Salary                  | £ 14,995.00        |  | £ 14,051.04        |                    |
| RFO Salary                     | £ 4,119.00         |  | £ 3,538.80         |                    |
| Use of Home as Office          | £ 468.00           |  | £ 390.00           |                    |
| Telephone                      | £ 276.00           |  | £ 230.00           |                    |
| Postage                        | £ 10.00            |  | £ 5.40             |                    |
| Printing                       | £ 1,500.00         |  | £ 1,500.00         |                    |
| Stationery                     | £ 100.00           |  | £ 266.52           |                    |
| IT                             | £ 1,132.00         |  | £ 1,226.78         |                    |
| Training                       | £ 1,500.00         |  | £ 603.95           |                    |
| Cllr. Expenses                 | £ 100.00           |  | £ -                |                    |
| Election Fees                  | £ -                |  | £ -                |                    |
| Insurance                      | £ 2,500.00         |  | £ 2,757.65         |                    |
| Handyman                       | £ 4,000.00         |  | £ 2,880.66         |                    |
| Parks & Green Spaces           | £ 11,502.00        |  | £ 11,525.63        |                    |
| Subscriptions                  | £ 1,500.00         |  | £ 1,419.24         |                    |
| Professional Fees              | £ 1,500.00         |  | £ 1,301.02         |                    |
| Street Lighting                | £ 5,000.00         |  | £ 6,286.58         |                    |
| Street Furniture               | £ 5,250.00         |  | £ 5,247.37         |                    |
| Events                         | £ 1,500.00         |  | £ 84.80            |                    |
| Projects                       | £ 20,000.00        |  | £ 13,255.00        |                    |
| Contingencies                  | £ 500.00           |  | £ 204.98           |                    |
|                                | <b>£ 77,452.00</b> |  | <b>£ 66,775.42</b> |                    |
| Donations                      | £ 1,500.00         |  | £ 900.00           |                    |
| Donations - S.137              | £ 500.00           |  | £ 1,350.00         | *                  |
|                                | <b>£ 2,000.00</b>  |  | <b>£ 2,250.00</b>  |                    |
| <b>Total Budget figure</b>     | <b>£ 79,452.00</b> |  |                    |                    |
| <b>Net expenditure to date</b> |                    |  | <b>£ 69,025.42</b> | <b>£ 67,183.06</b> |

**Less Pending Payments:**

|                            |  |  |          |                  |
|----------------------------|--|--|----------|------------------|
| <b>REPRESENTED BY:</b>     |  |  |          |                  |
| Community Account          |  |  | £        | 35,673.36        |
| Business base rate tracker |  |  | £        | 31,509.70        |
| <b>Total</b>               |  |  | <b>£</b> | <b>67,183.06</b> |

|   |                  |             |
|---|------------------|-------------|
| Transfer to Current A/C from Instant Access A/c April | Winter Sup Grant | £ 1,000.00  |
| Transfer to Current A/C from Instant Access A/c April | Bolster A/c      | £ 11,000.00 |

**NOTES ON RESERVES:**

|   |                    |  |
|---|--------------------|--|
| Grounds Maintenance                                     | £ 9,912.00         | Paid                                   |
| Street Lighting (28 Columns), Plus Repairs £2500 (ETL)  | £ 7,427.00         |  |
| Festive Lights Store, Instal, Take Down, PAT Testing    | £ 15,000.00        |  |
| Annual CCTV Monitoring and 4G coverage                  | £ 5,250.00         | Budgeted under Street Furniture - Paid |
| Events (Annual Village Clean Up/ Litter Picking Scheme) | £ 1,500.00         |  |
| Printing Iwade Observer                                 | £ 1,500.00         | Paid                                   |
| Salt Bins (Earmarked)                                   | £ 750.00           | Paid                                   |
| Funds for Surveyors Fees - Hall (Earmarked)             | £ 500.00           | Reserved                               |
| <b>Total</b>  | <b>£ 41,839.00</b> |  |

\*Foodbank - £1000 Grant received from KALC 2023/24, paid out in current year