

IWADE PARISH COUNCIL					
INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2017					
30th June 2016					
		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	23000.00	46000.00	23,000.00	
102	Lighting Grant	1310.00	2620.00	1310.00	
103	Grants/Other Income	9325.54	0.00	9325.54	
104	Interest on Reserve Account	4.84	0.00	4.84	
	From Current Account	0.00	5,755.00	5755.00	
	<b>Total Income</b>	<b>33640.38</b>	<b>54375.00</b>	<b>20734.62</b>	
	EXPENDITURE				
210	Admin: Clerks Salary	2711.42	10570.00	7858.58	
203	Admin: Postage	16.76	150.00	133.24	
202	Admin: Use of Home as Office	17.31	75.00	57.69	
204	Admin: Printing	0.00	50.00	50.00	
205	Admin: Stationery	15.73	50.00	34.27	
206	Admin: Telephone internet	30.00	100.00	70.00	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3080.50	3100.00	19.50	
208	Admin: Village Hall Hire	57.00	600.00	543.00	
	Admin Sub Total	5928.72	14995.00	9066.28	
209	Councillors: Expenses	0.00	200.00	200.00	
210	Councillors: ChairmansAllowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	0.00	0.00	
	Councillors Sub Total	0.00	430.00	430.00	
212	Donations:	3284.00	3500.00	216.00	
213	Donations: S137	0.00	10500.00	10500.00	
	Donations Sub Total	3284.00	14000.00	10716.00	
215	Handyman: Expenses	125.62	3000.00	2874.38	
214	Handyman: Fee	678.00	3500.00	2822.00	
	Handyman Sub Total	803.62	6500.00	5696.38	
216	Parish Insurance	1082.09	1100.00	17.91	
217	Parks & Green spaces	618.00	700.00	82.00	
221	Professional Fees	32.50	1000.00	967.50	
222	Subscriptions	870.50	1300.00	429.50	
223	Utilities: Street Lighting Energy	118.59	600.00	481.41	
224	Utilities: Street Lighting Maint.	0.00	200.00	200.00	
	Utilities Sub Total	118.59	800.00	681.41	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	35.97	350.00	314.03	
227	Contingency: Bus Shelter	0.00	0.00	0.00	
228	Contingency: Misc	219.99	2000.00	1780.01	
	Contingency Sub Total	255.96	2550.00	2294.04	
233	Projects	1165.19	11000.00	9834.81	
	<b>TOTAL EXPENDITURE</b>	<b>14159.17</b>	<b>54375.00</b>	<b>40215.83</b>	
	<b>Income - Expenditure</b>	<b>19481.21</b>		<b>-20734.62</b>	
	<b>Over/under spend income</b>	<b>-20,734.62</b>	<b>we underforecasted income by x</b>		
	<b>Over/under spend expenditure</b>	<b>40,215.83</b>	<b>we underforecasted expenditure by x</b>		

	<b>MANAGEMENT REPORTS</b>				
	<b>INCOME EXPENDITUE ACCOUNT BALANCE</b>				
	Opening Balance	22988.63			
	Current Income over Exp	19135.58			
	<b>Closing Balance</b>	<b>42124.21</b>			
	<b>CURRENT BANK BALANCE</b>				
	Opening Balance	22988.63			
	plus monies received	33635.54			
	less cheques paid out	14499.96			
	<b>Closing Balance</b>	<b>42124.21</b>			
	<b>DEPOSIT ACCOUNT</b>				
	Opening Balance	58888.93			
	plus monies invested	4.84			
	less monies transferred out	0.00			
	<b>Closing Balance</b>	<b>58893.77</b>			
	<b>VAT ACCOUNT (monies owed to us from the C&amp;E)</b>				
	Current Balance	340.79			