

IWADE PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2015

31st January 2015

		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	34500.00	34,500.00	0.00	
102	Lighting Grant	2620.00	2,620.00	0.00	
103	Grants/Other Income	5694.03	2,460.73	3233.30	£2000 fingerposts; £460.73 trees
104	Interest on Reserve Account	24.52	0.00	24.52	
	From Current Account	8274.27	7,274.27	1000.00	
	Total Income	51112.82	46855.00	4257.82	
	EXPENDITURE				
210	Admin: Clerks Salary	6239.68	7,600.00	1360.32	
203	Admin: Postage	22.79	350.00	327.21	
202	Admin: Use of Home as Office	43.30	200.00	156.70	
204	Admin: Printing	5.94	150.00	144.06	
205	Admin: Stationery	23.08	200.00	176.92	
206	Admin: Telephone internet	82.70	300.00	217.30	
207	Admin: Training	67.06	300.00	300.00	
231	Admin: Iwade Observer Printing	2444.18	3,000.00	555.82	
208	Admin: Village Hall Hire	0.00	600.00	600.00	
	Admin Sub Total	8928.73	12700.00	3771.27	
209	Councillors: Expenses	0.00	200.00	200.00	
210	Councillors: Chairmans Allowances	46.53	230.00	183.47	
211	Councillors: Election Costs	0.00	0.00	0.00	
	Councillors Sub Total	46.53	430.00	383.47	
212	Donations:	3982.00	4,000.00	18.00	
213	Donations: S137	125.00	500.00	375.00	
	Donations Sub Total	4107.00	4500.00	393.00	
215	Handyman: Expenses	552.74	1,000.00	447.26	
214	Handyman: Fee	1955.09	3,500.00	1544.91	
232	Handyman: Projects	346.00	205.00	-141.00	
	Handyman Sub Total	2853.83	4705.00	1851.17	
216	Parish Insurance	1046.73	1800.00	753.27	
217	Parks & Green spaces	65.00	700.00	635.00	
221	Professional Fees	1101.85	3200.00	2098.15	
222	Subscriptions	806.71	1300.00	493.29	
223	Utilities: Street Lighting Energy	456.17	900.00	443.83	
224	Utilities: Street Lighting Maint.	74.00	1,770.00	1696.00	
	Utilities Sub Total	530.17	2670.00	2139.83	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	147.18	350.00	202.82	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	702.97	3,000.00	2297.03	
	Contingency Sub Total	850.15	3850.00	2999.85	
233	Projects	8655.34	11000.00	2344.66	
	TOTAL EXPENDITURE	28992.04	46855.00	17862.96	
	Income - Expenditure	22120.78		4257.82	
	Over/under spend income	4,257.82	we underforecasted income by x		
	Over/under spend expenditure	17,862.96	we underforecasted expenditure by x		

MANAGEMENT REPORTS	
INCOME EXPENDITUE ACCOUNT BALANCE	
Opening Balance	56979.93
Current Income over Exp	-2987.48
Closing Balance	53992.45
CURRENT BANK BALANCE	
Opening Balance	56979.93
plus monies received	44814.03
less cheques paid out	47801.51
Closing Balance	53992.45
DEPOSIT ACCOUNT	
Opening Balance	44203.53
plus monies invested	16648.46
less monies transferred out	2000.00
Closing Balance	58851.99
VAT ACCOUNT (monies owed to us from the C&E)	
Current Balance	2,185.23