

IWADE PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016

30th June 2015

		Paid income/exp £	Budget inc/exp	Over(-)/under spend	Notes
CODE	INCOME				
101	Parish Precept	20000.00	40000.00	-20000.00	
102	Lighting Grant	1310.00	2620.00	-1310.00	
103	Grants/Other Income	2648.55	0.00	2648.55	
104	Interest on Reserve Account	7.34	0.00	7.34	
	From Current Account	0.00	0.00	0.00	
	Total Income	23965.89	42620.00	-18654.11	
	EXPENDITURE				
210	Admin: Clerks Salary	1912.24	7768.00	5855.76	
203	Admin: Postage	14.04	150.00	135.96	
202	Admin: Use of Home as Office	12.99	75.00	62.01	
204	Admin: Printing	0.00	50.00	50.00	
205	Admin: Stationery	11.74	50.00	38.26	
206	Admin: Telephone internet	25.50	150.00	124.50	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3050.00	3000.00	-50.00	
208	Admin: Village Hall Hire	0.00	600.00	600.00	
	Admin Sub Total	5026.51	12143.00	7116.49	
209	Councillors: Expenses	0.00	200.00	200.00	
210	Councillors: Chairmans Allowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	1000.00	1000.00	
	Councillors Sub Total	0.00	1430.00	1430.00	
212	Donations:	2886.50	4000.00	1113.50	
213	Donations: S137	50.00	500.00	450.00	
	Donations Sub Total	2936.50	4500.00	1563.50	
215	Handyman: Expenses	120.07	1000.00	879.93	
214	Handyman: Fee	970.00	3500.00	2530.00	
	Handyman Sub Total	1090.07	4500.00	3409.93	
216	Parish Insurance	994.39	1300.00	305.61	
217	Parks & Green spaces	0.00	700.00	700.00	
221	Professional Fees	32.50	1500.00	1467.50	
222	Subscriptions	832.36	1300.00	467.64	
223	Utilities: Street Lighting Energy	146.47	600.00	453.53	
224	Utilities: Street Lighting Maint.	0.00	700.00	700.00	
	Utilities Sub Total	146.47	1300.00	1153.53	
225	Contingency: Vandalism	0.00	200.00	200.00	
226	Contingency: Clean Up	31.67	350.00	318.33	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	0.00	2000.00	2000.00	
	Contingency Sub Total	31.67	2850.00	2818.33	
233	Projects	0.00	11097.00	11097.00	
	TOTAL EXPENDITURE	11090.47	42620.00	31529.53	
	Income - Expenditure	12875.42		-18654.11	
	Over/under spend income	-18,654.11	we underforecasted income by x		
	Over/under spend expenditure	31,529.53	we underforecasted expenditure by x		

MANAGEMENT REPORTS				
INCOME EXPENDITUE ACCOUNT BALANCE				
Opening Balance	50118.45			
Current Income over Exp	12684.49			
Closing Balance	62802.94			
CURRENT BANK BALANCE				
Opening Balance	50118.45			
plus monies received	23958.55			
less cheques paid out	11274.06			
Closing Balance	62802.94			
DEPOSIT ACCOUNT				
Opening Balance	58859.33			
plus monies invested	7.34			
less monies transferred out	0.00			
Closing Balance	58866.67			
VAT ACCOUNT (monies owed to us from the C&E)				
Current Balance	183.59			