

## IWADE PARISH COUNCIL

## INCOME &amp; EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016

30th November 2015

		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	40000.00	40000.00	0.00	
102	Lighting Grant	2620.00	2620.00	0.00	
103	Grants/Other Income	10688.55	10,688.55	0.00	
104	Interest on Reserve Account	22.26	14.68	7.58	
	From Current Account	0.00	0.00	0.00	
	<b>Total Income</b>	<b>53330.81</b>	<b>53323.23</b>	<b>7.58</b>	
	<b>EXPENDITURE</b>				
210	Admin: Clerks Salary	6005.41	7768.00	1762.59	
203	Admin: Postage	29.90	150.00	120.10	
202	Admin: Use of Home as Office	37.52	75.00	37.48	
204	Admin: Printing	0.00	50.00	50.00	
205	Admin: Stationery	11.74	50.00	38.26	
206	Admin: Telephone internet	71.00	150.00	79.00	
207	Admin: Training	224.17	300.00	300.00	
231	Admin: Iwade Observer Printing	3050.00	3000.00	-50.00	
208	Admin: Village Hall Hire	69.50	600.00	530.50	
	Admin Sub Total	9499.24	12143.00	2643.76	
209	Councillors: Expenses	36.47	200.00	163.53	
210	Councillors: Chairmans Allowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	1000.00	1000.00	
	Councillors Sub Total	36.47	1430.00	1393.53	
212	Donations:	2886.50	4000.00	1113.50	
213	Donations: S137	668.31	500.00	-168.31	
	Donations Sub Total	3554.81	4500.00	945.19	
215	Handyman: Expenses	421.98	1000.00	578.02	
214	Handyman: Fee	2164.00	3500.00	1336.00	
	Handyman Sub Total	2585.98	4500.00	1914.02	
216	Parish Insurance	994.39	1300.00	305.61	
217	Parks & Green spaces	185.00	700.00	515.00	
221	Professional Fees	502.45	1500.00	997.55	
222	Subscriptions	888.03	1300.00	411.97	
223	Utilities: Street Lighting Energy	417.61	600.00	182.39	
224	Utilities: Street Lighting Maint.	28071.86	700.00	-27371.86	
	Utilities Sub Total	28489.47	1300.00	-27189.47	
225	Contingency: Vandalism	0.00	200.00	200.00	
226	Contingency: Clean Up	65.67	350.00	284.33	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	2155.93	2000.00	-155.93	
	Contingency Sub Total	2221.60	2850.00	628.40	
233	Projects	4340.34	11097.00	6756.66	
	<b>TOTAL EXPENDITURE</b>	<b>53297.78</b>	<b>42620.00</b>	<b>-10677.78</b>	
	<b>Income - Expenditure</b>	<b>33.03</b>		<b>7.58</b>	
	<b>Over/under spend income</b>	<b>7.58</b>	<b>we underforecasted income by x</b>		
	<b>Over/under spend expenditure</b>	<b>-10,677.78</b>	<b>we underforecasted expenditure by x</b>		

	<b>MANAGEMENT REPORTS</b>				
	<b>INCOME EXPENDITUE ACCOUNT BALANCE</b>				
	Opening Balance	50118.45			
	Current Income over Exp	-6959.42			
	Closing Balance	43159.03			
	<b>CURRENT BANK BALANCE</b>				
	Opening Balance	50118.45			
	plus monies received	53308.55			
	less cheques paid out	60267.97			
	Closing Balance	43159.03			
	<b>DEPOSIT ACCOUNT</b>				
	Opening Balance	58859.33			
	plus monies invested	22.26			
	less monies transferred out	0.00			
	Closing Balance	58881.59			
	<b>VAT ACCOUNT (monies owed to us from the C&amp;E)</b>				
	Current Balance	6,970.19			