IWADE PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2015

		31st March 2015			
		Paid income/exp £	**Budget inc/exp**	**Over(-)/under spend**	**Notes**
CODE	**INCOME**				
101	Parish Precept	34500.00	34,500.00	0.00	
102	Lighting Grant	2620.00	2,620.00	0.00	
103	Grants/Other Income	5694.03	2,460.73	3233.30	£2000 fingerposts; £460.73 trees
104	Interest on Reserve Account	31.86	0.00	31.86	
	From Current Account	8274.27	7,274.27	1000.00	
	Total Income	**51120.16**	**46855.00**	**4265.16**	
	EXPENDITURE				
210	Admin: Clerks Salary	7554.14	7,600.00	45.86	
203	Admin: Postage	22.79	350.00	327.21	
202	Admin: Use of Home as Office	51.96	200.00	148.04	
204	Admin: Printing	11.04	150.00	138.96	
205	Admin: Stationery	23.08	200.00	176.92	
206	Admin: Telephone internet	99.70	300.00	200.30	
207	Admin: Training	67.06	300.00	300.00	
231	Admin: Iwade Observer Printing	2444.18	3,000.00	555.82	
208	Admin: Village Hall Hire	357.00	600.00	243.00	
	Admin Sub Total	10630.95	12700.00	2069.05	
209	Councillors: Expenses	28.52	200.00	171.48	
210	Councillors: ChairmansAllowances	46.53	230.00	183.47	
211	Councillors: Election Costs	0.00	0.00	0.00	
	Councillors Sub Total	75.05	430.00	354.95	
212	Donations:	3982.00	4,000.00	18.00	
213	Donations: S137	125.00	500.00	375.00	
	Donations Sub Total	4107.00	4500.00	393.00	
215	Handyman: Expenses	771.64	1,000.00	228.36	
214	Handyman: Fee	2357.09	3,500.00	1142.91	
232	Handyman: Projects	346.00	205.00	-141.00	
	Handyman Sub Total	3474.73	4705.00	1230.27	
216	Parish Insurance	1046.73	1800.00	753.27	
217	Parks & Green spaces	365.93	700.00	334.07	
221	Professional Fees	1101.85	3200.00	2098.15	
222	Subscriptions	806.71	1300.00	493.29	
223	Utilities: Street Lighting Energy	545.07	900.00	354.93	
224	Utilities: Street Lighting Maint.	74.00	1,770.00	1696.00	
	Utilities Sub Total	619.07	2670.00	2050.93	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	147.18	350.00	202.82	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	711.90	3,000.00	2288.10	
	Contingency Sub Total	859.08	3850.00	2990.92	
233	Projects	9705.62	11000.00	1294.38	
	TOTAL EXPENDITURE	**32792.72**	**46855.00**	**14062.28**	
	Income - Expenditure	**18327.44**		**4265.16**	
	Over/under spend income	**4,265.16**	**we underforecasted income by x**		
	Over/under spend expenditure	**14,062.28**	**we underforecasted expenditure by x**		

MANAGEMENT REPORTS

INCOME EXPENDITUE ACCOUNT BALANCE	
Opening Balance	56979.93
Current Income over Exp	-6861.48
Closing Balance	50118.45

CURRENT BANK BALANCE	
Opening Balance	56979.93
plus monies received	44814.03
less cheques paid out	51675.51
Closing Balance	50118.45

DEPOSIT ACCOUNT	
Opening Balance	44203.53
plus monies invested	16655.80
less monies transferred out	2000.00
Closing Balance	58859.33

VAT ACCOUNT (monies owed to us from the C&E)	
Current Balance	2,258.55