

IWADE PARISH COUNCIL					
INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2017					
31st December 2016					
		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	46000.00	46000.00	0.00	
102	Lighting Grant	2620.00	2620.00	0.00	
103	Grants/Other Income	9624.54	0.00	9624.54	
104	Interest on Reserve Account	12.18	0.00	12.18	
	From Current Account	0.00	5,755.00	5755.00	
	Total Income	58256.72	54375.00	3881.72	
	EXPENDITURE				
210	Admin: Clerks Salary	8246.36	10570.00	2323.64	
203	Admin: Postage	31.04	150.00	118.96	
202	Admin: Use of Home as Office	51.93	75.00	23.07	
204	Admin: Printing	7.47	50.00	42.53	
205	Admin: Stationery	15.73	50.00	34.27	
206	Admin: Telephone internet	90.00	100.00	10.00	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3153.45	3100.00	-53.45	
208	Admin: Village Hall Hire	176.00	600.00	424.00	
	Admin Sub Total	11771.98	14995.00	3223.02	
209	Councillors: Expenses	46.30	200.00	153.70	
210	Councillors: ChairmansAllowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	0.00	0.00	
	Councillors Sub Total	46.30	430.00	383.70	
212	Donations:	3284.00	3500.00	216.00	
213	Donations: S137	520.00	10500.00	9980.00	
	Donations Sub Total	3804.00	14000.00	10196.00	
215	Handyman: Expenses	361.29	3000.00	2638.71	
214	Handyman: Fee	1932.00	3500.00	1568.00	
	Handyman Sub Total	2293.29	6500.00	4206.71	
216	Parish Insurance	1082.09	1100.00	17.91	
217	Parks & Green spaces	684.50	700.00	15.50	
221	Professional Fees	625.80	1000.00	374.20	
222	Subscriptions	926.17	1300.00	373.83	
223	Utilities: Street Lighting Energy	373.40	600.00	226.60	
224	Utilities: Street Lighting Maint.	0.00	200.00	200.00	
	Utilities Sub Total	373.40	800.00	426.60	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	35.97	350.00	314.03	
227	Contingency: Bus Shelter	0.00	0.00	0.00	
228	Contingency: Misc	844.68	2000.00	1155.32	
	Contingency Sub Total	880.65	2550.00	1669.35	
233	Projects	2165.19	11000.00	8834.81	
	TOTAL EXPENDITURE	24653.37	54375.00	29721.63	
	Income - Expenditure	33603.35		3881.72	
	Over/under spend income	3,881.72	we underforecasted income by x		
	Over/under spend expenditure	29,721.63	we underforecasted expenditure by x		

	MANAGEMENT REPORTS			
	INCOME EXPENDITUE ACCOUNT BALANCE			
	Opening Balance	22988.63		
	Current Income over Exp	33032.42		
	Closing Balance	56021.05		
	CURRENT BANK BALANCE			
	Opening Balance	22988.63		
	plus monies received	58244.54		
	less cheques paid out	25212.12		
	Closing Balance	56021.05		
	DEPOSIT ACCOUNT			
	Opening Balance	58888.93		
	plus monies invested	20.70		
	less monies transferred out	0.00		
	Closing Balance	58909.63		
	VAT ACCOUNT (monies owed to us from the C&E)			
	Current Balance	558.75		