

**IWADE PARISH COUNCIL**  
**INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2015**

28th February 2015

		Paid income/exp £	Budget inc/exp	Over(-)/under spend	Notes
<b>CODE</b>	<b>INCOME</b>				
101	Parish Precept	34500.00	34,500.00	0.00	
102	Lighting Grant	2620.00	2,620.00	0.00	
103	Grants/Other Income	5694.03	2,460.73	3233.30	£2000 fingerposts; £460.73 trees
104	Interest on Reserve Account	31.86	0.00	31.86	
	From Current Account	8274.27	7,274.27	1000.00	
	<b>Total Income</b>	<b>51120.16</b>	<b>46855.00</b>	<b>4265.16</b>	
	<b>EXPENDITURE</b>				
210	Admin: Clerks Salary	6880.16	7,600.00	719.84	
203	Admin: Postage	22.79	350.00	327.21	
202	Admin: Use of Home as Office	47.63	200.00	152.37	
204	Admin: Printing	5.94	150.00	144.06	
205	Admin: Stationery	23.08	200.00	176.92	
206	Admin: Telephone internet	91.20	300.00	208.80	
207	Admin: Training	67.06	300.00	300.00	
231	Admin: Iwade Observer Printing	2444.18	3,000.00	555.82	
208	Admin: Village Hall Hire	0.00	600.00	600.00	
	Admin Sub Total	9582.04	12700.00	3117.96	
209	Councillors: Expenses	0.00	200.00	200.00	
210	Councillors: Chairmans Allowances	46.53	230.00	183.47	
211	Councillors: Election Costs	0.00	0.00	0.00	
	Councillors Sub Total	46.53	430.00	383.47	
212	Donations:	3982.00	4,000.00	18.00	
213	Donations: S137	125.00	500.00	375.00	
	Donations Sub Total	4107.00	4500.00	393.00	
215	Handyman: Expenses	749.94	1,000.00	250.06	
214	Handyman: Fee	2159.09	3,500.00	1340.91	
232	Handyman: Projects	346.00	205.00	-141.00	
	Handyman Sub Total	3255.03	4705.00	1449.97	
216	Parish Insurance	1046.73	1800.00	753.27	
217	Parks & Green spaces	65.00	700.00	635.00	
221	Professional Fees	1101.85	3200.00	2098.15	
222	Subscriptions	806.71	1300.00	493.29	
223	Utilities: Street Lighting Energy	502.88	900.00	397.12	
224	Utilities: Street Lighting Maint.	74.00	1,770.00	1696.00	
	Utilities Sub Total	576.88	2670.00	2093.12	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	147.18	350.00	202.82	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	702.97	3,000.00	2297.03	
	Contingency Sub Total	850.15	3850.00	2999.85	
233	Projects	9705.62	11000.00	1294.38	
	<b>TOTAL EXPENDITURE</b>	<b>31143.54</b>	<b>46855.00</b>	<b>15711.46</b>	
	<b>Income - Expenditure</b>	<b>19976.62</b>		<b>4265.16</b>	
	<b>Over/under spend income</b>	<b>4,265.16</b>	<b>we underforecasted income by x</b>		
	<b>Over/under spend expenditure</b>	<b>15,711.46</b>	<b>we underforecasted expenditure by x</b>		

MANAGEMENT REPORTS	
<b>INCOME EXPENDITUE ACCOUNT BALANCE</b>	
Opening Balance	56979.93
Current Income over Exp	-5145.66
Closing Balance	51834.27
<b>CURRENT BANK BALANCE</b>	
Opening Balance	56979.93
plus monies received	44814.03
less cheques paid out	49959.69
Closing Balance	51834.27
<b>DEPOSIT ACCOUNT</b>	
Opening Balance	44203.53
plus monies invested	16655.80
less monies transferred out	2000.00
Closing Balance	58859.33
<b>VAT ACCOUNT (monies owed to us from the C&amp;E)</b>	
Current Balance	2,191.91