

IWADE PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING

Held on Tuesday 31st March, 2015

Present: Cllr. M. Gale - Chair
Cllr. S. Plumb
Cllr. J. Hunt
Lynda Fisher, Clerk

1. **Welcome and Apologies**

Members were welcomed to the meeting; there were no apologies for absence.

2. **Declarations of Interest** – None.

3. **Public Time** – None present.

4. **End of Financial Year**

a) **Checking internal control objectives were agreed** – Agreed control objectives have been met.

b) **Assessing 2014/15 Accounts against proposed 2015/16 Budget** - the only overspend was on Handyman Projects, £141; one County Councillor gave a grant of £2,000 and the Parish Council also contributed £4000 towards the provision of new lighting columns. All other areas came in under Budget. Proposed by Cllr. Hunt and seconded by Cllr. Gale, agreed members were confident in the 2015/16 Budget which has been set; the only unknown area is The Barn; a sum has been set aside for this hoping that residents will voluntarily offer to do work and supply materials at no cost.

Agreed Clerk to contact the Kent Association of Parish Councils to ascertain the type of things Parish Councils can do to generate income. **Action: Clerk**

c) **Financial Regulations** – New regulations adopted at the meeting held on the 12th November, 2014

5. **Major Projects for 2015/16**

a) **Replacement of Old Parish Lighting – Rolling Programme** – Clerk to approach our two County Councillors seeking agreement to them paying for two columns each in the new financial year; if this is agreed then the Parish council to also pay for a further two. **Action: Clerk**

b) **The Barn** – Clerk agreed a Dispensation for Cllr. Hunt, who sits on the Barn Trust, to enable him to put forward any requests for financial assistance made by The Barn and to explain/answer any questions relating thereto. Work is progressing well with minimal expenditure at the moment, although a problem has arisen with the electrical connection. See 4 b) above regarding funding. In the budget.

6. **Next Meeting(s)**

Agreed to hold meetings in July and November, 2015 and March, 2016.

Meeting closed at 9.05 p.m.