

IWADE PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING

Held on Wednesday 9 December 2020

Present: Cllr. S. Cheeseman – Chair
Cllr. R. Langham – Vice-Chair
Cllr. A. Dollimore
Lynda Fisher, Clerk

1. Election of Chair and Vice-Chair

Simon Cheeseman elected Chair and Ray Langham Vice-Chair.

Welcome and Apologies

The Chair welcomed everyone to the meeting.

2. Declarations of Interest and Dispensations

None.

3. Public Time

None.

4. Monitoring the 2020/21 Budget and Accounts

Spending for the period April to November 2020 reviewed against the existing budget. Noted an overspend on Projects of £3647 and Street furniture of £4535, but an underspend on Parks and Green Spaces of £6903. VAT reclaimable at year end will not be less than £4102. Councillors to look at the Iwade Observer over the year as the printing cost for 2019/20 (invoice received April 2020) was £2944 but agreed to keep this included in the budget.

5. Budget for 2021/22 and Precept

Draft budget prepared by Councillors for submission to the January full Council meeting. It was agreed to recommend that there be no increase in the Precept for 2021/22.

6. Any Other Matters Arising

None.

The meeting closed at 9.50 p.m.