

IWADE PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016

31st May 2015

		Paid income/exp £	Budget inc/exp	Over(-)/under spend	Notes
CODE	INCOME				
101	Parish Precept	20000.00	40000.00	-20000.00	
102	Lighting Grant	1310.00	2620.00	-1310.00	
103	Grants/Other Income	2368.55	0.00	2368.55	
104	Interest on Reserve Account	7.34	0.00	7.34	
	From Current Account	0.00	0.00	0.00	
	Total Income	23685.89	42620.00	-18934.11	
	EXPENDITURE				
210	Admin: Clerks Salary	1276.56	7768.00	6491.44	
203	Admin: Postage	14.04	150.00	135.96	
202	Admin: Use of Home as Office	8.66	75.00	66.34	
204	Admin: Printing	0.00	50.00	50.00	
205	Admin: Stationery	11.74	50.00	38.26	
206	Admin: Telephone internet	17.00	150.00	133.00	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3050.00	3000.00	-50.00	
208	Admin: Village Hall Hire	0.00	600.00	600.00	
	Admin Sub Total	4378.00	12143.00	7765.00	
209	Councillors: Expenses	0.00	200.00	200.00	
210	Councillors: Chairmans Allowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	1000.00	1000.00	
	Councillors Sub Total	0.00	1430.00	1430.00	
212	Donations:	2886.50	4000.00	1113.50	
213	Donations: S137	50.00	500.00	450.00	
	Donations Sub Total	2936.50	4500.00	1563.50	
215	Handyman: Expenses	43.40	1000.00	956.60	
214	Handyman: Fee	736.00	3500.00	2764.00	
	Handyman Sub Total	779.40	4500.00	3720.60	
216	Parish Insurance	994.39	1300.00	305.61	
217	Parks & Green spaces	0.00	700.00	700.00	
221	Professional Fees	32.50	1500.00	1467.50	
222	Subscriptions	832.36	1300.00	467.64	
223	Utilities: Street Lighting Energy	91.53	600.00	508.47	
224	Utilities: Street Lighting Maint.	0.00	700.00	700.00	
	Utilities Sub Total	91.53	1300.00	1208.47	
225	Contingency: Vandalism	0.00	200.00	200.00	
226	Contingency: Clean Up	0.00	350.00	350.00	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	0.00	2000.00	2000.00	
	Contingency Sub Total	0.00	2850.00	2850.00	
233	Projects	0.00	11097.00	11097.00	
	TOTAL EXPENDITURE	10044.68	42620.00	32575.32	
	Income - Expenditure	13641.21		-18934.11	
	Over/under spend income	-18,934.11	we underforecasted income by x		
	Over/under spend expenditure	32,575.32	we underforecasted expenditure by x		

MANAGEMENT REPORTS				
INCOME EXPENDITUE ACCOUNT BALANCE				
Opening Balance	50118.45			
Current Income over Exp	13458.45			
Closing Balance	63576.90			
CURRENT BANK BALANCE				
Opening Balance	50118.45			
plus monies received	23678.55			
less cheques paid out	10220.10			
Closing Balance	63576.90			
DEPOSIT ACCOUNT				
Opening Balance	58859.33			
plus monies invested	7.34			
less monies transferred out	0.00			
Closing Balance	58866.67			
VAT ACCOUNT (monies owed to us from the C&E)				
Current Balance	175.42			