

Iwade Parish Council

Financial Report as at 31 October 2017

| Details | Budget | Income | Expenditure | Totals |
|--|--------------------|-------------|--------------------|---------------------|
| Income | | | | |
| Balance B/fwd 1/4/17: | | | | |
| Current Account | | | £ | 47,738.86 |
| Deposit Account | | | £ | 58,911.08 |
| Less: Uncleared Cheques 2016/17 - 1913, 1915 | | | -£ | 3,864.00 |
| Precept | £ 48,249.83 | £ 48,250.00 | | |
| Lighting Grant | £ 2,620.00 | £ 2,620.00 | | |
| From Current Account | £ 5,658.17 | £ - | | |
| Interest | | £ 2.46 | | |
| Other Income | | £ 4,157.78 | | |
| VAT refund | | £ 1,322.92 | | |
| Total Income received to date | £ 56,528.00 | | | £ 56,353.16 |
| | | | | £ 159,139.10 |
| Expenditure | | | | |
| Clerks Salary | £ 11,129.00 | | £ 6,488.15 | |
| Use of Home as Office | £ 75.00 | | £ 40.39 | |
| Telephone | £ 150.00 | | £ 70.00 | |
| Postage | £ 100.00 | | £ 18.29 | |
| Printing | £ 2,474.00 | | £ 3,090.52 | (2016/17 payment) |
| Stationery | £ 50.00 | | £ 21.20 | |
| Training | £ 300.00 | | £ 72.00 | |
| Cllr. Expenses | £ 200.00 | | £ - | |
| Election Fees | £ - | | £ - | |
| Insurance | £ 1,100.00 | | £ 1,082.41 | |
| Hall Hire | £ 300.00 | | £ 219.00 | |
| Handyman | £ 6,068.00 | | £ 2,063.88 | |
| Parks & Green Spaces | £ 1,200.00 | | £ 827.84 | |
| Subscriptions | £ 1,200.00 | | £ 1,126.83 | (Inc VAT £173.47) |
| Professional Fees | £ 1,000.00 | | £ 117.00 | |
| Street Lighting | £ 1,032.00 | | £ 457.53 | |
| Street Furniture | £ 2,200.00 | | £ 4,322.00 | (Inc VAT £720.34) |
| Events | £ 200.00 | | £ - | |
| Projects | £ 10,596.06 | | £ 12,177.19 | |
| Contingencies | £ - | | £ - | |
| | £ 39,374.06 | | £ 32,194.23 | |
| Donations | £ 3,750.00 | | £ 3,703.00 | |
| Donations - S.137 | £ 500.00 | | £ 50.00 | |
| Broadband Grant B/f | £ 12,903.94 | | £ 4,098.56 | |
| | £ 17,153.94 | | £ 7,851.56 | |
| Total Budget figure | £ 56,528.00 | | | |
| Net expenditure to date | | | £ 40,045.79 | £ 119,093.31 |
| Less outstanding cheques: | | | | |
| L. Fisher | 1961 | | £ 31.54 | |
| L. Fisher | 1968 | | £ 25.79 | |
| Iwade Village Hall | 1973 | | £ 78.75 | |
| Festive Decoration & Lighting | 1974 | | £ 457.96 | |
| | | | | £ 594.04 |
| REPRESENTED BY: | | | | |
| Community Account | | | £ | 60,773.81 |
| Business Reserve Account | | | £ | 58,913.54 |
| Total | | | £ | 119,093.31 |

NOTES ON RESERVES:

Broadband Grant (original left over figure of £16623.94) - commenced spending this on The Barn during the latter end of 2016/17, now reduced to £12903.94. The funds were placed in the Deposit Account and eventually will need to be transferred to the Current Account