

IWADE PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING

Held on Wednesday 14 December 2022

Present: Cllr. S. Cheeseman – Chair
Cllr. R. Langham – Vice-Chair
Cllr. S. Lancashire
Cllr. S. Tolhurst
Lynda Fisher, RFO/Acting Clerk

1. Election of Chair and Vice-Chair

Simon Cheeseman elected Chair and Ray Langham Vice-Chair.

Welcome and Apologies

The Chair welcomed everyone to the meeting and in particular new Committee Member, Steve Tolhurst.

2. Declarations of Interest and Dispensations

None.

3. Public Time

None present.

4. Monitoring the 2022/23 Budget and Accounts

Spending for the period April to November 2022 reviewed against the existing budget. Noted an overspend on printing, due to additional costs relating to the Observer and a minor increase in the insurance premium. Stationery showed an overspend due to the Clerk needing a new telephone and printer but 50% of this cost was reimbursed by Bobbing Parish Council. There was an overspend on Events, but £1000 of this has been reimbursed by grants received from Swale Borough Councillors.

5. Budget for 2023/24 and Precept

Draft budget prepared by Councillors for submission to the January full Council meeting. It was agreed to recommend that there be no increase in the Precept for 2023/24 and any shortfall to be taken out of reserves.

6. Any Other Matters Arising

None.

The meeting closed at 10.50 p.m.