

**IWADE PARISH COUNCIL**

**MINUTES OF THE FINANCE COMMITTEE MEETING**

**Held on Wednesday 8 December 2021**

**Present:** Cllr. A. Dollimore – Chair  
Cllr. R. Langham – Vice-Chair  
Cllr. S. Cheeseman  
Cllr. S. Lancashire  
Lynda Fisher, Clerk

**1. Election of Chair and Vice-Chair**

Alex Dollimore elected Chair and Ray Langham Vice-Chair.

**Welcome and Apologies**

The Chair welcomed everyone to the meeting and in particular new Committee Member, Stuart Lancashire.

**2. Declarations of Interest and Dispensations**

None.

**3. Public Time**

None present.

**4. Monitoring the 2021/22 Budget and Accounts**

Spending for the period April to November 2021 reviewed against the existing budget. Noted an overspend on Insurance, due to additional coverage there was an increase in premium. Several headings at present showing an underspend, but there are known invoices still to be received. Donations were down, due to lack of group activity because of Covid restrictions. Staff salary will be overspent due to National Insurance contributions.

For the new financial year, it was agreed to lock the Iwade Observer payments at £1500. Noted that staff salary will need to be split – 18 hours per week to the new Clerk and 20 hours per month to the Responsible Financial Officer.

**5. Budget for 2021/22 and Precept**

Draft budget prepared by Councillors for submission to the January full Council meeting. It was agreed to recommend that there be no increase in the Precept for 2022/23.

**6. Any Other Matters Arising**

None.

**The meeting closed at 09.30 p.m.**