

IWADE PARISH COUNCIL					
INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016					
31st December 2015					
		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	40000.00	40000.00	0.00	
102	Lighting Grant	2620.00	2620.00	0.00	
103	Grants/Other Income	11038.55	10,688.55	350.00	
104	Interest on Reserve Account	22.26	14.68	7.58	
	From Current Account	0.00	0.00	0.00	
	Total Income	53680.81	53323.23	357.58	
	EXPENDITURE				
210	Admin: Clerks Salary	6914.23	7768.00	853.77	
203	Admin: Postage	29.90	150.00	120.10	
202	Admin: Use of Home as Office	43.29	75.00	31.71	
204	Admin: Printing	5.49	50.00	44.51	
205	Admin: Stationery	22.01	50.00	27.99	
206	Admin: Telephone internet	81.00	150.00	69.00	
207	Admin: Training	224.17	300.00	300.00	
231	Admin: Iwade Observer Printing	3050.00	3000.00	-50.00	
208	Admin: Village Hall Hire	120.50	600.00	479.50	
	Admin Sub Total	10490.59	12143.00	1652.41	
209	Councillors: Expenses	36.47	200.00	163.53	
210	Councillors: ChairmansAllowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	1000.00	1000.00	
	Councillors Sub Total	36.47	1430.00	1393.53	
212	Donations:	2886.50	4000.00	1113.50	
213	Donations: S137	668.31	500.00	-168.31	
	Donations Sub Total	3554.81	4500.00	945.19	
215	Handyman: Expenses	449.06	1000.00	550.94	
214	Handyman: Fee	2164.00	3500.00	1336.00	
	Handyman Sub Total	2613.06	4500.00	1886.94	
216	Parish Insurance	994.39	1300.00	305.61	
217	Parks & Green spaces	185.00	700.00	515.00	
221	Professional Fees	712.35	1500.00	787.65	
222	Subscriptions	888.03	1300.00	411.97	
223	Utilities: Street Lighting Energy	470.77	600.00	129.23	
224	Utilities: Street Lighting Maint.	28071.86	700.00	-27371.86	
	Utilities Sub Total	28542.63	1300.00	-27242.63	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	65.67	350.00	284.33	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	2155.93	2000.00	-155.93	
	Contingency Sub Total	2221.60	2850.00	628.40	
233	Projects	4717.89	11097.00	6379.11	
	TOTAL EXPENDITURE	54956.82	42620.00	-12336.82	
	Income - Expenditure	-1276.01		357.58	
	Over/under spend income	357.58	we underforecasted income by x		
	Over/under spend expenditure	-12,336.82	we underforecasted expenditure by x		

	MANAGEMENT REPORTS				
	INCOME EXPENDITUE ACCOUNT BALANCE				
	Opening Balance	50118.45			
	Current Income over Exp	-8353.85			
	Closing Balance	41764.60			
	CURRENT BANK BALANCE				
	Opening Balance	50118.45			
	plus monies received	53658.55			
	less cheques paid out	62012.40			
	Closing Balance	41764.60			
	DEPOSIT ACCOUNT				
	Opening Balance	58859.33			
	plus monies invested	22.26			
	less monies transferred out	0.00			
	Closing Balance	58881.59			
	VAT ACCOUNT (monies owed to us from the C&E)				
	Current Balance	7,053.78			