

IWADE PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016

31st August 2015

		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	20000.00	40000.00	-20000.00	
102	Lighting Grant	1310.00	2620.00	-1310.00	
103	Grants/Other Income	2688.55	0.00	2688.55	
104	Interest on Reserve Account	14.68	0.00	14.68	
	From Current Account	0.00	0.00	0.00	
	Total Income	24013.23	42620.00	-18606.77	
	EXPENDITURE				
210	Admin: Clerks Salary	3259.75	7768.00	4508.25	
203	Admin: Postage	15.86	150.00	134.14	
202	Admin: Use of Home as Office	21.65	75.00	53.35	
204	Admin: Printing	0.00	50.00	50.00	
205	Admin: Stationery	11.74	50.00	38.26	
206	Admin: Telephone internet	42.50	150.00	107.50	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3050.00	3000.00	-50.00	
208	Admin: Village Hall Hire	69.50	600.00	530.50	
	Admin Sub Total	6471.00	12143.00	5672.00	
209	Councillors: Expenses	13.24	200.00	186.76	
210	Councillors: ChairmansAllowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	1000.00	1000.00	
	Councillors Sub Total	13.24	1430.00	1416.76	
212	Donations:	2886.50	4000.00	1113.50	
213	Donations: S137	50.00	500.00	450.00	
	Donations Sub Total	2936.50	4500.00	1563.50	
215	Handyman: Expenses	301.37	1000.00	698.63	
214	Handyman: Fee	1432.00	3500.00	2068.00	
	Handyman Sub Total	1733.37	4500.00	2766.63	
216	Parish Insurance	994.39	1300.00	305.61	
217	Parks & Green spaces	185.00	700.00	515.00	
221	Professional Fees	65.00	1500.00	1435.00	
222	Subscriptions	888.03	1300.00	411.97	
223	Utilities: Street Lighting Energy	254.57	600.00	345.43	
224	Utilities: Street Lighting Maint.	71.86	700.00	628.14	
	Utilities Sub Total	326.43	1300.00	973.57	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	31.67	350.00	318.33	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	0.00	2000.00	2000.00	
	Contingency Sub Total	31.67	2850.00	2818.33	
233	Projects	2173.19	11097.00	8923.81	
	TOTAL EXPENDITURE	15817.82	42620.00	26802.18	
	Income - Expenditure	8195.41		-18606.77	
	Over/under spend income	-18,606.77	we underforecasted income by x		
	Over/under spend expenditure	26,802.18	we underforecasted expenditure by x		

	MANAGEMENT REPORTS				
	INCOME EXPENDITUE ACCOUNT BALANCE				
	Opening Balance	50118.45			
	Current Income over Exp	7485.68			
	Closing Balance	57604.13			
	CURRENT BANK BALANCE				
	Opening Balance	50118.45			
	plus monies received	23998.55			
	less cheques paid out	16512.87			
	Closing Balance	57604.13			
	DEPOSIT ACCOUNT				
	Opening Balance	58859.33			
	plus monies invested	14.68			
	less monies transferred out	0.00			
	Closing Balance	58874.01			
	VAT ACCOUNT (monies owed to us from the C&E)				
	Current Balance	695.05			