

IWADE PARISH COUNCIL					
INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31ST MARCH 2016					
31st October 2015					
		Paid	Budget	Over(-)/under	Notes
		income/exp	inc/exp	spend	
		£			
CODE	INCOME				
101	Parish Precept	40000.00	40000.00	0.00	
102	Lighting Grant	2620.00	2620.00	0.00	
103	Grants/Other Income	10688.55	0.00	10688.55	
104	Interest on Reserve Account	14.68	0.00	14.68	
	From Current Account	0.00	0.00	0.00	
	Total Income	53323.23	42620.00	10703.23	
	EXPENDITURE				
210	Admin: Clerks Salary	5096.59	7768.00	2671.41	
203	Admin: Postage	29.90	150.00	120.10	
202	Admin: Use of Home as Office	31.75	75.00	43.25	
204	Admin: Printing	0.00	50.00	50.00	
205	Admin: Stationery	11.74	50.00	38.26	
206	Admin: Telephone internet	61.00	150.00	89.00	
207	Admin: Training	0.00	300.00	300.00	
231	Admin: Iwade Observer Printing	3050.00	3000.00	-50.00	
208	Admin: Village Hall Hire	69.50	600.00	530.50	
	Admin Sub Total	8350.48	12143.00	3792.52	
209	Councillors: Expenses	32.78	200.00	167.22	
210	Councillors: ChairmansAllowances	0.00	230.00	230.00	
211	Councillors: Election Costs	0.00	1000.00	1000.00	
	Councillors Sub Total	32.78	1430.00	1397.22	
212	Donations:	2886.50	4000.00	1113.50	
213	Donations: S137	668.31	500.00	-168.31	
	Donations Sub Total	3554.81	4500.00	945.19	
215	Handyman: Expenses	376.93	1000.00	623.07	
214	Handyman: Fee	1822.00	3500.00	1678.00	
	Handyman Sub Total	2198.93	4500.00	2301.07	
216	Parish Insurance	994.39	1300.00	305.61	
217	Parks & Green spaces	185.00	700.00	515.00	
221	Professional Fees	302.45	1500.00	1197.55	
222	Subscriptions	888.03	1300.00	411.97	
223	Utilities: Street Lighting Energy	2223.32	600.00	-1623.32	
224	Utilities: Street Lighting Maint.	71.86	700.00	628.14	
	Utilities Sub Total	2295.18	1300.00	-995.18	
225	Contingency: Vandalisim	0.00	200.00	200.00	
226	Contingency: Clean Up	65.67	350.00	284.33	
227	Contingency: Bus Shelter	0.00	300.00	300.00	
228	Contingency: Misc	5.93	2000.00	1994.07	
	Contingency Sub Total	71.60	2850.00	2778.40	
233	Projects	2173.19	11097.00	8923.81	
	TOTAL EXPENDITURE	21046.84	42620.00	21573.16	
	Income - Expenditure	32276.39		10703.23	
	Over/under spend income	10,703.23	we underforecasted income by x		
	Over/under spend expenditure	21,573.16	we underforecasted expenditure by x		

	MANAGEMENT REPORTS				
	INCOME EXPENDITUE ACCOUNT BALANCE				
	Opening Balance	50118.45			
	Current Income over Exp	31045.82			
	Closing Balance	81164.27			
	CURRENT BANK BALANCE				
	Opening Balance	50118.45			
	plus monies received	53308.55			
	less cheques paid out	22262.73			
	Closing Balance	81164.27			
	DEPOSIT ACCOUNT				
	Opening Balance	58859.33			
	plus monies invested	14.68			
	less monies transferred out	0.00			
	Closing Balance	58874.01			
	VAT ACCOUNT (monies owed to us from the C&E)				
	Current Balance	1,215.89			